

Award in General Insurance (non-UK) (W01)

Unit/assessment information

This unit can only be awarded to non-UK residents. This unit prepares you for a career in this international industry. It 'sets the scene' by introducing the concept of risk and how it is managed, as well as the different categories of risk. It also explains how insurance acts as a risk transfer mechanism and introduces the main classes of insurance.

We examine the insurance market structure, its main participants and the various professional roles. It includes the main legal principles that apply to insurance with chapters on contract and agency, good faith, proximate cause, indemnity, contribution and subrogation.

We look at regulation, including the role and functions of the International Association of Insurance Supervisors (IAIS). We also outline the importance of combating financial crime and the role of the Financial Action Task Force (FATF) in developing a strategy to combat money laundering and terrorist financing. The unit then considers the issue of fraud and how insurers manage it.

Finally, we look at the role and importance of ethics in the insurance industry, including the Chartered Insurance Institute's Code of Ethics.

Summary of learning outcomes:

1. Understand the nature and main features of risk and insurance.
2. Know the structure and main features of the insurance market.
3. Understand the main legal principles governing insurance contracts.
4. Understand the main regulatory and legal principles applicable to the transaction of insurance business.
5. Know key aspects of ethics, corporate governance and internal controls.

Assessment

- 2 hour exam
- 100 multiple choice questions
- 70% nominal pass mark

Recommended study hours: 50

Qualification documents

- [Exam Guide](#)
- [Syllabus](#)
- [Syllabus changes](#)

Units treated as equivalent

This unit is equivalent to the following:

- W02 - Award in general insurance (Arabic)
- IF1 - Insurance, legal & regulatory principles

Due to the extent of syllabus overlap, certain combinations of current and withdrawn units will result in only one award of credits.

If a withdrawn equivalent is held you may not need to complete a current unit in order to satisfy a qualification's completion rules. Clarification should always be sought from CII Customer Service - customer.serv@cii.co.uk, +44 (0)208 989 8464.

This unit can be used as component part to gain the following qualifications

This unit can be used along with other units to enable you to achieve a larger qualification.

For more information about this, you can view the larger qualifications available and their constituent parts on the Financial Academy pages. The qualifications are:

- Certificate in insurance
- Diploma in Insurance

Recognition of Prior Learning:

You may be eligible to claim exemptions for relevant exams and qualifications obtained through other professional bodies or universities. Subject to the published qualification completion requirements these can be used to help you achieve CII qualifications more quickly.

For details on getting your documentation certified as a true copy of the original, [please visit the guidance page](#) of the Chartered Insurance Institute.

For further information and to ensure you fully understand how your credits may be added up please contact our customer service team – customer.serv@cii.co.uk, +44 (0)208 989 8464.

Validity of enrolment period

This unit is the 2020-21 edition (applicable to exams sat 01 May 20 to 30 Apr 21).

Your study materials are valid for the above exam period. Once this exam period has ended these materials will not be valid for future examinations and you **will no longer have access** to any materials via RevisionMate (the CII content system).

If you are sitting your examination after this date you can do so without an additional enrolment (you will still enable you to sit an exam), but if you would like access to the study materials for that session you will need to purchase an update to the next edition.

A new version of the unit will be available to purchase after the current version ends, and you may prefer to wait until that has begun if the end date is approaching.

Points to note

This unit/qualification is designed and assessed by the Chartered Insurance Institute. This unit/qualification is designed and assessed by the Chartered Insurance Institute. Regardless of the language of the learning material and assessment/ exam you are purchasing, all content and communications produced by the CII will be in English.

All prices of CII products purchased in KSA are the same regardless of an individual's membership status. No discount is applied to members. All CII enrolments and exams purchased in KSA must be made through the Financial Academy.

Unit enrolments, exam bookings and re-sits for this unit should all be purchased via the Financial Academy on this website for all KSA based customers. The booking of a specific date, time and venue for an exam will be done via your CII account.

Updates to study materials (if required), Coursework resubmissions, and remarks should all be purchased directly through the CII and can be done using the login details you will receive at point of enrolment.

What should you expect after purchasing an enrolment?

After purchasing an enrolment, you will receive communications from the CII by email within 5 days containing information about how to access your learner materials and other relevant information.

CII policies

- [Exam Policies](#)
- [Coursework Policies](#)